

Company Registration No. (England and Wales)

THORNABY TOWN COUNCIL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

THORNABY TOWN COUNCIL

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THORNABY TOWN COUNCIL

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2019

	Notes	2019 £	2018 £
Turnover		643,789	263,556
Cost of sales		(43,761)	(28,338)
		<hr/>	<hr/>
Gross profit		600,028	235,218
Administrative expenses		(532,315)	(283,340)
		<hr/>	<hr/>
Operating profit/(loss)		67,713	(48,122)
Interest payable and similar expenses		(2,539)	(2,633)
		<hr/>	<hr/>
Profit/(loss) before taxation		65,174	(50,755)
Tax on profit/(loss)		-	-
		<hr/>	<hr/>
Profit/(loss) for the financial year		<u>65,174</u>	<u>(50,755)</u>

The Profit And Loss Account has been prepared on the basis that all operations are continuing operations.

THORNABY TOWN COUNCIL

BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	1		119,133		119,133
Current assets					
Debtors	2	27,933		50,860	
Cash at bank and in hand		169,416		85,492	
		<u>197,349</u>		<u>136,352</u>	
Creditors: amounts falling due within one year	3	<u>(77,730)</u>		<u>(81,907)</u>	
Net current assets			<u>119,619</u>		<u>54,445</u>
Total assets less current liabilities			<u>238,752</u>		<u>173,578</u>
Capital and reserves					
Profit and loss reserves			<u>238,752</u>		<u>173,578</u>

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 31 July 2019 and are signed on its behalf by:

Director

Company Registration No.

THORNABY TOWN COUNCIL

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2019

1 Tangible fixed assets

Freehold land and buildings
£

Cost

At 1 April 2018 and 31 March 2019

119,133

Depreciation and impairment

At 1 April 2018 and 31 March 2019

-

Carrying amount

At 31 March 2019

119,133

At 31 March 2018

119,133

2 Debtors

Amounts falling due within one year:

2019

£

2018

£

Trade debtors

5,780

5,782

Other debtors

17,722

40,647

Prepayments and accrued income

4,431

4,431

27,933

50,860

3 Creditors: amounts falling due within one year

2019

£

2018

£

Notes

Bank loans and overdrafts

76,000

80,000

Other creditors

24

-

Accruals and deferred income

1,706

1,907

77,730

81,907

THORNABY TOWN COUNCIL
THORNABY TOWN COUNCIL
SUMMARY OF PROFIT AND LOSS ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

	2019	2018
	£	£
Turnover		
Precept	178,558	174,411
Thornaby show income	1,250	1,808
Grant for Centotaph	1,488	-
	<hr/>	<hr/>
	181,296	176,219
Cost of sales		
Wages and salaries	14,881	13,848
Employer's pension	173	80
	<hr/>	<hr/>
	(15,054)	(13,928)
	<hr/>	<hr/>
Gross profit	166,242	162,291
Administrative expenses		
Rates and water	-	804
Repairs and maintenance	125	47
Insurance	2,107	2,918
Travelling expenses	110	132
Legal fees	205	35
Freedom of information	1,080	-
Bookkeeping services	3,700	3,650
Audit fees	3,655	3,582
Bank charges	10	10
Stationery	618	403
Publicity and advertising	11,095	13,500
Community chest	1,940	1,340
Telephone and internet	719	627
Mayoral fund	-	110
Photocopier	1,584	2,002
B.O.B	413	487
Franking and post	224	261
Sundry expenses	62	-
Carol service	323	438
CLCA membership	1,485	1,471
Remembrance Sunday	1,199	1,322
Thornaby show	16,934	14,033
Bus	7,550	7,500
Football (Thornaby FC)	-	1,950
Regeneration	-	240
Environment	42,816	21,276
	<hr/>	<hr/>
	97,954	78,138
	<hr/>	<hr/>
Operating profit/(loss)	68,288	84,153
Interest payable and similar expenses		
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THORNABY TOWN COUNCIL
THORNABY TOWN COUNCIL
SUMMARY OF PROFIT AND LOSS ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2019

	2019	2018
	£	£
Profit/(loss) on ordinary activities	68,288	84,153
	<u><u> </u></u>	<u><u> </u></u>

THORNABY TOWN COUNCIL
THORNABY TOWN HALL PROJECT
SUMMARY OF PROFIT AND LOSS ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

	2019	2018
	£	£
Turnover		
Donations	2,565	4,383
Lottery grant	459,928	82,954
	<u>462,493</u>	<u>87,337</u>
Cost of sales		
Heritage Co-ordinator	28,707	14,410
	<u>(28,707)</u>	<u>(14,410)</u>
Gross profit	433,786	72,927
Administrative expenses		
Rates and water	1,700	455
Light and heat	1,953	2,302
Repairs and maintenance	390,136	158,077
Insurance	6,647	7,096
Legal fees	30,000	30,000
Bookkeeping services	3,440	4,450
Bank charges	-	175
Stationery	445	1,720
Sundry expenses	40	928
	<u>434,361</u>	<u>205,203</u>
Operating profit/(loss)	(575)	(132,276)
Interest payable and similar expenses		
Bank loan interest	(2,539)	(2,633)
Profit/(loss) on ordinary activities	<u>(3,114)</u>	<u>(134,909)</u>